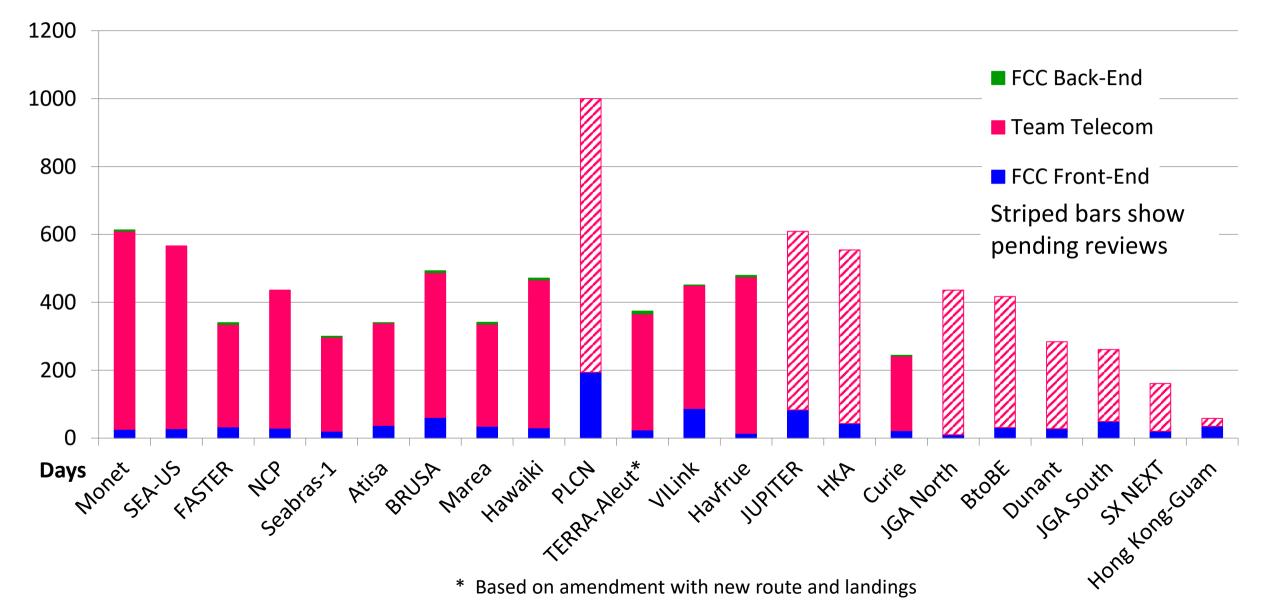
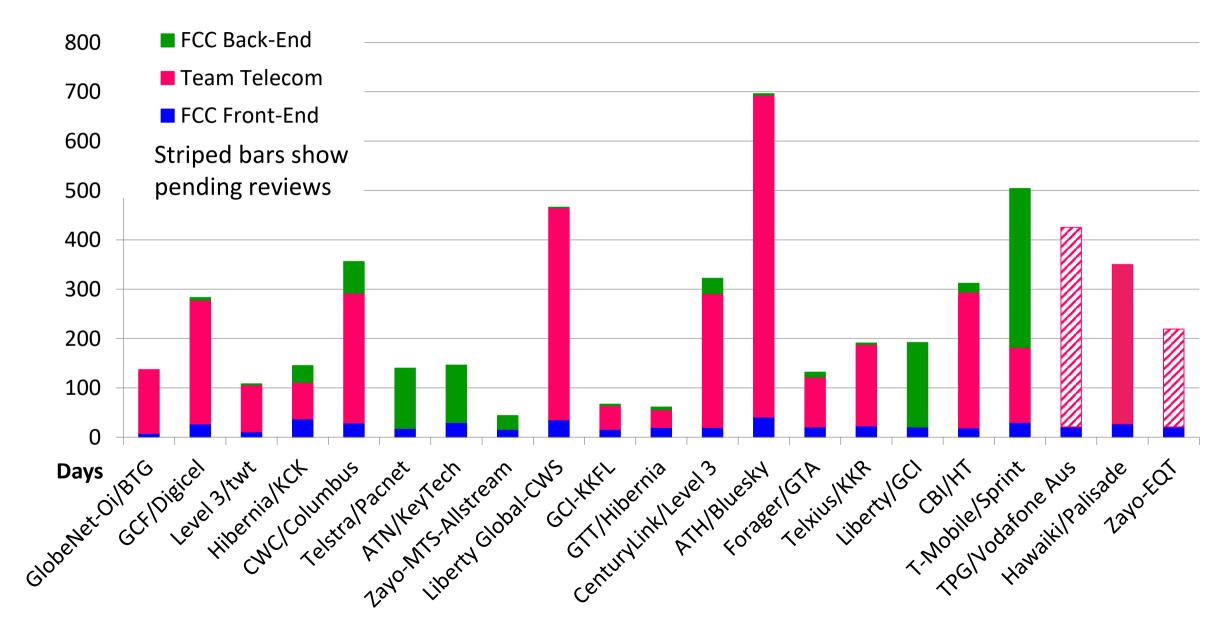


U.S. approval timelines for new submarine cable systems as of January 19, 2020



U.S. approval timelines for submarine cable transactions as of January 19, 2020



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